

## Stockholm 20th December 2018

## Catalyst Capital Acquires Galleria Center Syd outside Malmö Sweden.



Leading European Real Estate Investment & Asset Management Group Catalyst Capital have made their first investment into Sweden with their acquisition of Center Syd, Malmo. They have partnered with specialist Nordic real estate investment and asset management company, NCAP who will act as their local operating partner.

Center Syd is located between the metropolitan area of Malmö, Sweden ´s third largest city, and Helsingborg to the north, in one of Sweden ´s most densely populated regions. The centre is anchored by a 9,000 Sq M ICA Hypermarket , has more than 80 stores and totals 40,000 Sq M. The

centre was extensively refurbished in 2015, since when it has experienced consistently growing footfall and turnover.

Catalyst Capital Partner, Kean Hird said "This acquisition marks an important start for us in the Nordics and Center Syd fits well with our search for value and our long-term outlook. The Centre is already doing well but we have exciting plans for the future and are looking forward to implementing these together with NCAP". Björn Hallin of NCAP commented, "Barings have done an excellent job completely refurbishing Center Syd and re-positioning The Center over the past few years. Together with Catalyst Capital we are very much looking forward to taking the Centre into the next phase of its successful development."

NCAP is a specialist real estate investment and asset management company with offices in Copenhagen, Oslo, Stockholm, Helsinki and London. Together the team comprises of 7 highly skilled professionals with many years experience within the real estate sector. The company provides local operating partner services for investors, with core activities which include deal origination, provision of market intelligence & due diligence underwriting, sourcing of local debt and asset management services.

The Vendor was advised by Cushman & Wakefield and Mannheimer Swartling and the Purchaser Catalyst Capital and NCAP were advised by EY Law and WSP.

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NCAP is a specialist real estate investment and asset management company working across sectors and with local offices in Copenhagen, Oslo, Stockholm & London. It has a highly experienced and innovative team able to exploit the potential of every aspect of real estate acquisition, development and management. The Team have all held senior positions with Corporate Financiers, Real Estate / Development Companies, and Real Estate Advisors and are therefore well positioned to optimize real estate performance